

Background of the Invention

001-

God has given me the idea for the Reprove card. It is a prepaid card that requires no bank account. No credit check, and no waiting period to receive. You will be able to walk into your local retailer/merchant or bank and purchase the card with whatever amount of monetary documentation you would like to spend and the card will be useful any where you chose to use it. Credit cards are not just for the elite. They are not only used for prestige. Cash can not be used in every situation. This allows you to have a credit card without the red tape to obtaining a credit card. It can allow you to live the American dream.

MANAGEMENT PROFILES

002-

To perform what I say I can do will call for a lot of determination and skill on my part. I have a lot of organizing and networking to do I have put together a plan and placed people that I know can do what I ask of them in my company. I know the product that I would like to produce is needed because it is asked about every where I go. I have traveled the united states and from Maine to California any friend or family member that I have confided in has told me what a wonderful product it would be to have available to them they would like to be the first one to purchase a card.

003-

Monetary documentation such as credit cards and debit cards do not provide any degree of anonymity since they require that the user wishing to purchase an item have a named account associated with the card. While these cards have less acceptability than cash within a particular country, and is exchanged for the product to be purchased where other paper or coins are returned to the purchaser in the form of balance that must be returned to purchaser.

004-

Credit cards allow purchases or accounts receivables up to a specified credit limit based on an individual account relationship and determination of individual creditworthiness. Like credit cards, debit cards are linked to a specific amount of an individual at the financial institution, but transfer funds from the owner's account to the merchants account. An authorization routine is typically employed where the financial institution is contacted during the purchase to verify that the account is valid and that it has sufficient funds to make purchase.

Background of the Invention

005-

Another type of card is the prepaid or secured credit card. This is a limited value card where a named user is historically a poor credit risk and therefore must pre-pay some amount of money to a financial institution. This security money is used to safeguard the financial institution in case the user does not pay for the use of the name of the institution or items. This is not technically not a debt card, the prepaid amounts function as a guarantee by purchaser and can be drawn against in the event the funds advanced under the credit card account is not paid.

006-

As you can see, the financial instruments mentioned have their limitations that make them unsuitable for use in certain situations. Such as, when children leave home to go to college or live in residential housing. Expenses are incurred while away from home at school away from the watchful eyes of the parents. Children might be trusted with some type of credit card or debt card in the name of the parents to make purchases. But, somehow do not watch their spending can create high outlays or expenses that the parents are or can be responsible to pay. Possibly the student has or have not had credit in their own name and the requested credit card is denied to the student. A parent or someone else establishes an preferred person's account for them while in school. Any purchases made on this type of account can be registered under the credit worthy person's name and social security number. This can cause the credit rating of the credit worthy person to become unsatisfactory. Or the student might not be able to understand the responsibility of a credit rating account and over spends and does not pay the debt owing and can become an unsatisfactory credit risk. Either way one or both parties credit can become unsatisfactory which can hurt their identity in the credit world.

007-

When a person want to rent a car they must have some type of evidence that they are who they say that they are before the car rental store will rent them a vehicle. The car rental store is counting on the premise that the credit card company has made a through investigation of the application that the person requesting credit from their company has signed and given to them. The car rental store or any other vendor or merchant is depending on the information on the application to locate the credit card holder when payment is not received. They are confident in some way that through the credit reporting agencies that they will be able to contact the credit card holder and demand payment for purchase(s).

Background of the Invention

008-

Even in a perfect world sometimes credit worthiness becomes unsatisfactory. Such as co-signing for a child or parent who does not pay the account. Whether you knew about the delinquency of the account or not. The credit rating agency will report the account as delinquent and this will show up on the primary creditors credit report. This will destroy a credit rating for anyone. This is why the Reprove prepaid credit card is needed and the purchaser does not need to have a credit rating to use a card. Nor does the purchaser need a financial institution account to obtain a card. The right to obtain a same as cash card is given when the purchaser at point of sale gives a monetary amount for the card they want to use. The card is identifiable, but is not associated with a named user and is readily used and transferable. The card will have a residual amount on balance after each use until card reaches a zero balance. The user can go to a designated vendor or bank and re-establish an amount up to the face value which appears on the card. The server storage system will track and record the places and amount of purchases. Which will allow the server to keep track of balance on card.

009-

Also, the tracking system will have a data base as to the identification of each card and what vendor has the card once card is created and sent out for distribution.

010-

It is desired that the Reprove prepaid credit card be accepted by merchants that already accept some type of credit cards.

Brief Summary of the Invention

011-

A credit card without the hassle of a credit card, bills or the red tape of being approved for a credit card. Although, credit companies may find fault on your credit report and not approve you for a credit card, you can still obtain one. The reprove card allows you to obtain a card without credit approval or a bank account. Reprove card is a prepaid transaction card similar to a prepaid phone card. It can be used for travel, reservations, rentals and everyday purchases.

012-

On average most families have about \$9000.00 in debt each month. Their first plan of action should be to get rid of all credit card since they have an average interest rate of 18%.

013-

The average person or family would profit from this product. It can help them by not pulling a credit report every time they buy a card and by not charging interest on what ever they spend. They do not have to worry about how to pay the bill next month or how much can they afford to pay. They don not have to worry about there personal information getting misused or misplaced because it is not needed. To purchase a card but if you desire it can be placed on a card but not required.

014-

Which people will buy my product people who do not want to get in debt. But would like the convenience of using a credit card(a system of payment)when they need one. Men and women who do not have perfect credit or do not have the time to wait for the approval of a credit card. People who do not have a bank account because they would rather keep there money in a shoe box in the back of their closet. College students whose parent think they are not quite ready for the responsibility of a credit card that charges interest. Any one with responsibilities that cash can not always be used for such as rentals, reservations or other purchases that need another system of payment other than cash.

Brief Summary of the Invention

015-

The present invention is a same as cash card based purchasing system. In this system, an information processing computer has a plurality of records stored in an associated storage device, each record including a unique same as cash card identification number is linked to a card value. A same as cash card is provided to a purchaser, the same as cash card has been given a code which will identify the card as a specific value in the storage data server. The value is given in exchange for consideration of at least the value linked to the same as cash card encoded number on the card. Neither the same as cash card nor the storage device has any information regarding the identity of the user unless the user has specifically requested that identification information be attained from them and kept by the storage data server.

Brief Summary of the Drawings

1 of 6

016- This is a suggested design of the card 06 . The front of the card 06 will have photo 05 and/or fingerprint. The other card 06 option is a card 06 with out photo 05 or fingerprint this card 06 will have the monetary value of the card 06 on the front.

017- On the rear of the card 06 a magnetic strip is placed to hold all purchasing and identification information. There is a barcode that is used as a tracking device if the card 06 is ever lost or stolen. Also, there is a signature strip for card 06 holder to sign the card 06. There is contact information for Reprove customer service.

2 of 6

018- Card 06 can be purchased at local merchant04 or bank 01. Information is stored on card 06 during activation process. Your card 06 value and any purchases made there after will be stored in the account information for that card 06. When card 06 has a zero balance for more than ten days you must obtain a new card 06. Before the ten day grace period you do have the option of recharging the card 06.

3 of 6

019- A card 06 can be purchased at a merchant04, bank 01 or store. At the time of activation information is stored on card 06. A card 06 with your fingerprint or photo 05 can only be purchased at a banking 01 facility. This information and any other transaction there after are forwarded to the Reprove card 06 transaction system. When card 06 has a zero balance for more than ten days you must obtain a new card 06. Before the ten day grace period you do have the option of recharging the card 06.

4 of 6

020- A card 06 can be purchased at a merchant04, bank 01 or store. At the time of activation information is stored on card 06. A card 06 with your fingerprint or photo 05

Brief Summary of the Drawings

can only be purchased at a banking 01 facility. This information and any other transaction there after are forwarded to the Reprove card 06 transaction system. Purchases can be made at places such as; than ten days you must obtain a new card 06. Before the ten day grace period you do have the option of recharging the card 06.

5 of 6

021- The Reprove company is the control center 07. It will house all information for each card 06 that has been activated. The system will act in a recycle formation. Information for each card 06 will come from the Reprove center and go to the sellers system, at the time of activation the information then comes back to the Reprove center for processing.

6 of 6

022- A card 06 can be purchased at a merchant04, bank 01 or store. At the time of activation information is stored on card 06. A card 06 with your fingerprint or photo 05 can only be purchased at a banking 01 facility. This information and any other transaction there after are forwarded to the Reprove card 06 transaction system. Purchases can be made at places such as; hotels, car rental lots and retail stores etc. When card 06 has a zero balance for more than ten days you must obtain a new card 06. Before the ten day grace period you do have the option of recharging the card 06. Because of the tracking system set in place. Lost or stolen cards 06 can also be cancelled and replaced.